

DEV VRAT RANA

Insolvency Professional

Regn. No.: IBBI/IPA-001/IP-P-02567/2021-2022/13936

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AFA Validity: 13.12.2021 to 13.12.2022

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Final List of Prospective Resolution Applicants in the Matter of

Hansraj Agrofresh Private Limited

The Resolution Professional has published provisional list of Prospective Resolution Applicants (PRAs) on 31st August, 2022. This has reference to Regulation 36(A) (12) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 which states that "On considering the objections received under sub-regulation (11), the Resolution Professional shall issue final list of prospective resolution applicants within ten days of the last date for receipt of objections to the committee.

Further, the Resolution Applicant has not received any objection from any PRA.

Hence, as per Regulation 36(A) (12) of IBBI (Insolvency Resolution Process for corporate persons) Regulations, 2016, the Final List of Prospective Resolution Applicants is as follows:

S.No.	Name of Prospective Resolution Applicant	Eligible/ Ineligible
1	Asian Tea & Exports Limited	Eligible
2	Sapphire Dealtrade Private Limited	Eligible

Notes:

1. The eligibility of a person or any other person acting jointly or in concert with such person to be Resolution Applicant will be subject to fulfilment of conditions/criteria specified under Section 29A of The Insolvency and Bankruptcy Code, 2016 ("Code") at the stage of submission of Resolution plans.
2. A prospective Resolution Applicant may be eligible under Section 29A of the Code at the time of submission of Expression of Interest but a situation may arise that the said Resolution Applicant(s) is/are rendered ineligible at the time of the submission of Resolution Plan and/or vice versa:

For example, a resolution applicant may be ineligible to submit a resolution plan in terms of sub section c of Section 29A on account of its classification as a Non Performing Asset, however, in terms of the proviso to the said sub section, such a resolution Applicant may become eligible if such a resolution applicant makes payment of all overdue amounts with interest thereon before submission of Resolution Plan.



3. The Resolution Professional may seek any clarification or additional information or document from the prospective resolution applicant under regulation 9 of Regulation 36A of the CIRP Regulations, 2016.
4. The eligible Prospective Resolution Applicants (PRAs) are required to submit the Resolution Plan latest by 30th September, 2022 (timelines as per the Form G published).

Thanking You,

Dev Vrat Rana

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Resolution Professional

Hansraj Agrofresh Private Limited (Under CIRP)

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Date: 10.09.2022

